



WASHOE COUNTY

"Dedicated To Excellence in Public Service"

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CM/ACM	<u>✓</u>
Finance	<u>✓</u>
DA	<u>✓</u>
Risk Mgt.	<u>N/A</u>
HR	<u>N/A</u>

STAFF REPORT BOARD MEETING DATE: June 28, 2016

DATE: June 8, 2016
TO: Board of County Commissioners
FROM: Mark Mathers, Budget Manager
328-2071, mmathers@washoecounty.us
THROUGH: Al Rogers, Management Services Director
328-2017, arogers@washoecounty.us
SUBJECT: Approve and execute the Resolution levying tax rates for all Washoe County entities for the 2016-2017 fiscal year. (All Commission Districts)

SUMMARY

The Nevada Tax Commission certified the 2016-2017 tax rates on June 27, 2016. Nevada Revised Statute (NRS) 361.460 requires the Board of County Commissioners to levy the tax rates designating the number of cents of each \$100 of property levied for each fund immediately after the Nevada Tax Commission certifies the combined tax rate.

Washoe County Strategic Objective supported by this item: Sustainability of our financial, social and natural resources.

PREVIOUS ACTION

Every year, pursuant to NRS 361.460, the BCC has levied the tax rate for the fiscal year.

BACKGROUND

The State of Nevada Constitution, Article 10, section 2, limits the property tax rate to \$5.00 per \$100 of assessed value. In the 1979 session, the Nevada Legislature set the property tax rate at no more than \$3.64 per \$100 of assessed value (NRS 361.453). During the most recent legislative session, the State approved the continuation of a State \$.02 rate that is not subject to the cap.

The Nevada Tax Commission certified the 2016-2017 tax rates on June 27, 2016. NRS 361.460 requires the Board of County Commissioners to levy the tax rates designating the number of cents of each \$100 of property levied for each fund immediately after the Nevada Tax Commission certifies the combined tax rate. With the rates certified, no area in the County exceeds the statutory tax rate cap of \$3.64 per \$100 of assess value, plus the \$.02 not subject to the cap. Attached are the backup sheets showing the tax rates for each taxing entity and the overlapping tax rates for each taxing district.

AGENDA ITEM # 5.H.1.

FISCAL IMPACT

The tax rates will provide the ad valorem tax resources budgeted by the taxing entities.

RECOMMENDATION

It is recommended that the Board of County Commissioners approve and execute the Resolution levying tax rates for all Washoe County entities for the 2016-2017 fiscal year.

POSSIBLE MOTION

Should the Board agree with staff's recommendation, a possible motion would be: "Move to approve and execute the Resolution levying tax rates for all Washoe County entities for the 2016-2017 fiscal year."

RESOLUTION LEVYING TAX RATES FOR ALL WASHOE COUNTY ENTITIES
FOR THE 2016-2017 FISCAL YEAR

WHEREAS, the Nevada Tax Commission has certified the combined tax rates for the 2016-2017 fiscal year; and

WHEREAS, the Board of County Commissioners is required, pursuant to NRS 361.460, to levy the tax rates for all local government entities in Washoe County for the fiscal period beginning July 1, 2016, and to designate the number of cents of each \$100 of property levied for each fund; and

WHEREAS, to confirm to the Nevada Department of Taxation the tax rates levied, the Department of Taxation has requested county commissions to adopt the resolution levying the tax rates of all local entities pursuant to NRS 361.460 and forward a copy of the Resolution to the Department;

NOW THEREFORE, BE IT RESOLVED, that the Board of County Commissioners of Washoe County, Nevada, hereby levy the tax rates for all local government entities in Washoe County as such rates have been certified by the Nevada Tax Commission;

BE IT FURTHER RESOLVED, that the tax rates for all local government entities in Washoe County for the fiscal year 2016-2017 as certified and levied are shown on the attached exhibits; and

BE IT FURTHER RESOLVED, that the tax rate for Washoe County be designated and distributed for each fund as shown on the attached exhibits; and

BE IT FURTHER RESOLVED, that the County Clerk is hereby directed to distribute copies of this Resolution along with all attachments to the Nevada Department of Taxation, the Cities of Reno and Sparks, the Truckee Meadows Fire Protection District, the Sierra Fire Protection District, the Washoe County Treasurer, the Washoe County Comptroller, and the Washoe County Manager's Office.

Adopted this _____ day of _____, 2016.

Chairman, Washoe County Commission

Attest:

County Clerk

**WASHOE COUNTY TAX RATES BY DISTRICT
2016/2017**

BASE RATE FOR ALL WASHOE COUNTY			
STATE OF NEVADA			.1700
WASHOE COUNTY	1.3568		
COUNTY DEBT SERVICE	.0349		
GENERAL SCHOOL	7500		
SCHOOL DEBT SERVICE	.3885		
		TOTAL COUNTY / SCHOOL RATE	<u>2.5302</u>
		TOTAL COMBINED RATE	2.7002
CITY OF RENO			
			AREA: 1000
RENO GENERAL	.9598		
DEBT SERVICE	.0000		
		TOTAL RENO CITY TAX	.9598
STATE OF NEVADA			1700
COUNTY / SCHOOL RATE			<u>2.5302</u>
		TOTAL COMBINED RATE	3.6600
CITY OF RENO, RENO REDEVELOPMENT AREA I			
			AREA: 1001
CITY OF RENO	.9598		
DEBT SERVICE	.0000		
		TOTAL RENO CITY TAX	.9598
STATE OF NEVADA			1700
COUNTY / SCHOOL RATE			<u>2.5302</u>
		TOTAL COMBINED RATE	3.6600
CITY OF RENO - REDEVELOPMENT AREA 2			
			AREA: 1002
CITY OF RENO	.9598		
DEBT SERVICE	.0000		
		TOTAL RENO CITY TAX	.9598
STATE OF NEVADA			1700
COUNTY / SCHOOL RATE			<u>2.5302</u>
		TOTAL COMBINED RATE	3.6600
CITY OF RENO - VERDI T.V			
			AREA: 1011
RENO GENERAL	.9598		
DEBT SERVICE	.0000		
		TOTAL RENO CITY TAX	.9598
STATE OF NEVADA			1700
VERDI T V			.0000
COUNTY / SCHOOL RATE			<u>2.5302</u>
		TOTAL COMBINED RATE	3.6600
CITY OF RENO, GRAND VIEW TERRACE GID			
			AREA: 1030
CITY OF RENO	.9598		
DEBT SERVICE	.0000		
		TOTAL RENO CITY TAX	.9598
STATE OF NEVADA			1700
GRAND VIEW TERRACE GID			<u>.0000</u>
COUNTY / SCHOOL RATE			<u>2.5302</u>
		TOTAL COMBINED RATE	3.6600

**WASHOE COUNTY TAX RATES BY DISTRICT
2016/2017**

CITY OF RENO, LAWTON VERDI GID		AREA: 1800
CITY OF RENO	.9598	
DEBT SERVICE	.0000	
TOTAL RENO CITY TAX		.9598
STATE OF NEVADA		.1700
LAWTON VERDI GID		<u>.0000</u>
COUNTY / SCHOOL RATE		2.5302
TOTAL COMBINED RATE		3.6600

CITY OF RENO, VERDI TV DIST, LAWTON VERDI GID		AREA: 1811
CITY OF RENO	.9598	
DEBT SERVICE	.0000	
TOTAL RENO CITY TAX		.9598
STATE OF NEVADA		1700
LAWTON VERDI GID		<u>.0000</u>
VERDI T V		.0000
COUNTY / SCHOOL RATE		2.5302
TOTAL COMBINED RATE		3.6600

CITY OF RENO - REDEVELOPMENT DISTRICT 2, VERDI TV, LAWTON VERDI GID		AREA: 1831
CITY OF RENO	.9598	
DEBT SERVICE	.0000	
TOTAL RENO CITY TAX		.9598
STATE OF NEVADA		1700
LAWTON VERDI GID		.0000
VERDI T V		.0000
COUNTY / SCHOOL RATE		<u>2.5302</u>
TOTAL COMBINED RATE		3.6600

CITY OF SPARKS		AREA: 2000
SPARKS GENERAL	.9598	
DEBT SERVICE	.0000	
TOTAL SPARKS CITY TAX		.9598
STATE OF NEVADA		1700
COUNTY / SCHOOL RATE		<u>2.5302</u>
TOTAL COMBINED RATE		3.6600

CITY OF SPARKS, SPARKS REDEVELOPMENT AREA 1		AREA: 2001
SPARKS GENERAL	.9598	
DEBT SERVICE	.0000	
TOTAL SPARKS CITY TAX		.9598
STATE OF NEVADA		1700
COUNTY / SCHOOL RATE		<u>2.5302</u>
TOTAL COMBINED RATE		3.6600

CITY OF SPARKS, SPARKS REDEVELOPMENT AREA 2		AREA: 2002
SPARKS GENERAL	.9598	
DEBT SERVICE	.0000	
TOTAL SPARKS CITY TAX		.9598
STATE OF NEVADA		1700
COUNTY / SCHOOL RATE		<u>2.5302</u>
TOTAL COMBINED RATE		3.6600

**WASHOE COUNTY TAX RATES BY DISTRICT
2016/2017**

CITY OF SPARKS KILEY RANCH INCREMENT AREA		AREA: 2020
SPARKS GENERAL	.9598	
DEBT SERVICE	.0000	
TOTAL SPARKS CITY TAX	.9598	
STATE OF NEVADA	1700	
COUNTY / SCHOOL RATE	2.5302	
<i>TOTAL COMBINED RATE</i>		3.6600
TRUCKEE MEADOWS F.P.D.		AREA: 4000
STATE OF NEVADA	1700	
TRUCKEE MEADOW GENERAL	.5400	
COUNTY / SCHOOL RATE	<u>2.5302</u>	
<i>TOTAL COMBINED RATE</i>		3.2402
TRUCKEE MEADOWS F.P.D. - VERDI T.V.		AREA: 4011
STATE OF NEVADA	1700	
TRUCKEE MEADOW GENERAL	.5400	
VERDI T.V.	.0000	
COUNTY / SCHOOL RATE	<u>2.5302</u>	
<i>TOTAL COMBINED RATE</i>		3.2402
TRUCKEE MEADOWS F.P.D. - SUN VALLEY WATER		AREA: 4020
STATE OF NEVADA	1700	
TRUCKEE MEADOW GENERAL	.5400	
SUN VALLEY WATER GENERAL	1836	
SUN VALLEY DEBT SERVICE	.0000	
COUNTY / SCHOOL RATE	<u>2.5302</u>	
<i>TOTAL COMBINED RATE</i>		3.4238
TRUCKEE MEADOWS F.P.D. - GRANDVIEW TERRACE WATER BOARD GID		AREA: 4030
STATE OF NEVADA	1700	
TRUCKEE MEADOW GENERAL	.5400	
GRANDVIEW TERRACE WATER BOARD GID	.0000	
COUNTY / SCHOOL RATE	2.5302	
<i>TOTAL COMBINED RATE</i>		3.2402
TRUCKEE MEADOWS F.P.D. - PALOMINO VALLEY		AREA: 4400
STATE OF NEVADA	1700	
TRUCKEE MEADOW GENERAL	.5400	
PALOMINO VALLEY G.I.D.	.4198	
COUNTY / SCHOOL RATE	<u>2.5302</u>	
<i>TOTAL COMBINED RATE</i>		3.6600
TRUCKEE MEADOWS F.P.D. TAHOE REGIONAL PLANNING AGENCY		AREA: 4500
STATE OF NEVADA	1700	
TRUCKEE MEADOW GENERAL	.5400	
TAHOE REGIONAL PLANNING AGENCY	.0000	
COUNTY / SCHOOL RATE	<u>2.5302</u>	
<i>TOTAL COMBINED RATE</i>		3.2402

**WASHOE COUNTY TAX RATES BY DISTRICT
2016/2017**

TRUCKEE MEADOWS F.P.D., VERDI TV, LAWTON VERDI GID	AREA: 4811
STATE OF NEVADA	1700
TRUCKEE MEADOW GENERAL	.5400
LAWTON VERDI GID	.0000
VERDI T.V.	.0000
COUNTY / SCHOOL RATE	<u>2.5302</u>
<i>TOTAL COMBINED RATE</i>	3.2402

NORTH LAKE TAHOE FIRE DISTRICT, TAHOE REGIONAL PLANNING AGENCY	AREA: 5000
STATE OF NEVADA	1700
NORTH LAKE TAHOE F.D.	.6291
TAHOE REGIONAL PLANNING AGENCY	.0000
COUNTY / SCHOOL RATE	<u>2.5302</u>
<i>TOTAL COMBINED RATE</i>	3.3293

NORTH LAKE TAHOE FIRE DISTRICT - TAHOE REGIONAL PLANNING AGENCY, INCLINE VILLAGE G.I.D	AREA: 5200
STATE OF NEVADA	1700
NORTH LAKE TAHOE F.D.	.6291
INCLINE VILLAGE G.I.D.	1183
TAHOE REGIONAL PLANNING AGENCY	.0000
COUNTY / SCHOOL RATE	<u>2.5302</u>
<i>TOTAL COMBINED RATE</i>	3.4476

WASHOE COUNTY (RURAL)	AREA: 9000
STATE OF NEVADA	1700
COUNTY RATE	<u>2.5302</u>
<i>TOTAL COMBINED RATE</i>	2.7002

WASHOE COUNTY - PALOMINO VALLEY G I D	AREA: 9400
STATE OF NEVADA	1700
PALOMINO VALLEY G.I.D.	.4198
COUNTY / SCHOOL RATE	<u>2.5302</u>
<i>TOTAL COMBINED RATE</i>	3.1200

WASHOE COUNTY - GERLACH G.I D	AREA: 9601
STATE OF NEVADA	1700
GERLACH G.I.D.	.2998
COUNTY / SCHOOL RATE	<u>2.5302</u>
<i>TOTAL COMBINED RATE</i>	3.0000